

AFFECTED BY HURRICANE IDA?

DISASTER RELIEF LOAN FHA 203(H)

HOME PURCHASES FOR PRIMARY RESIDENCES
TO REPLACE DAMAGED OR DESTROYED HOMES
IN FEDERALLY DECLARED DISASTER AREAS

KEY FEATURES

- 100% Financing Available
- No Down Payment required
- Max LTV 100% of the adjusted value
- Options available for no out-of-pocket expense
- 15 and 30 year fixed terms available
- FHA-approved Condominium Projects eligible
- New residence can be located in any jurisdiction (across parish/county or state lines)

ELIGIBILITY

- 640 minimum FICO score, lender standards may also apply
- Previous residence (owned or rented) must have been located in a Federally Declared Disaster Area & be destroyed or damaged to such an extent that reconstruction or replacement is necessary.
- Loan file must include evidence borrower's previous home was destroyed in disaster.
- Borrower to provide proof of FEMA claim
- The purchased property must be a Single Family Property or a unit in a FHA-approved Condominium Project.
- These loans are for principal residences only.
- **Generally**, borrowers have up to one year from the date the disaster area was declared.

WE'RE HERE TO HELP!

