



APPRAISAL REQUIREMENTS FOR FEMA DECLARED DISASTER AREAS

Properties in Impacted Areas	Conventional	FHA	USDA	VA	VA IRRL
Loans in Pipeline- Not Closed	If appraisal was done prior to the end date of event, borrower to sign Customer Disaster Recertification Affidavit and provide date/ timestamp photos.	Damage Inspection Report by original appraiser with interior*/ exterior photos must be completed after the end date of the event. Appraiser must note marketability not affected by disaster. <i>*FHA Issued a Temporary Policy to Waive Requirements for "Interior" Photographs in Presidentially- Declared Major Disaster Areas during the COVID-19 National Emergency.</i>	1004D completed by USDA roster appraiser with exterior inspection and pics dated after event end date.	1004D by a <u>Non-VA</u> Roster Appraiser with exterior inspection and pics dated after event end date.	Borrower to sign Customer Disaster Recertification Affidavit and provide date/ timestamp photos.
Loans in Pipeline- Not Closed with PIW	Can honor PIW with date/ timestamp photos and borrower cert indicating no damage.	N/A	(For streamline with no appraisal) Photos of the property that clearly indicate the property address and affidavit from borrower signed at closing	N/A	N/A
Loans Closed but Under Construction	Construction Department to obtain inspections and manage ext/deferments				
Homestyle Under Construction	Follow Fannie Mae guides for extensions/deferments				
Correspondent Loans Not Yet Purchased	PIW ok with date/timestamp photos and borrower cert. Appraisal done prior to the event, date/timestamp photos and borrower cert.	Damage Inspection Report dated after end date with exterior photos.		1004D by a Non-VA Roster Appraiser with exterior inspection and pics dated after event end date 1004D by a Non-VA Roster Appraiser with exterior inspection and pics dated after event end date.	Borrower to sign Customer Disaster Recertification Affidavit and provide date/ timestamp photos.



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