



PURCHASE ADVANTAGE POWERED BY CAFA

PURCHASE ADVANTAGE POWERED BY CAFA LOUISIANA HOMEOWNERSHIP GRANT

Purchase Advantage powered by CAFA is a unique program to jump-start Louisiana homeownership through the benefit of a non-repayable homebuyers grant of up to 4% of the original mortgage amount to eligible homebuyer families in eligible parishes. The non-repayable grant is provided by Capital Area Finance Authority (CAFA).

ELIGIBILITY

- More than 30 authorized Louisiana parishes are eligible for the Purchase Advantage home ownership grant program.*
- Income limits to determine eligibility vary by parish and scenario, sometimes resulting in no income limits *
- Eligible for primary residence only
- Eligible for first time homebuyer or repeat buyer

BENEFITS OF PURCHASE ADVANTAGE

- Non-repayable homebuyers grant up to 4% of the original mortgage amount
- Options to use grant towards down payment, closing costs, etc.
- 30 year Fixed Rate

* The percent of downpayment assistance offered is dependent on the interest rate selected by the borrower.
Approved parishes and income limits are established by CAFA and subject to change.