



Referral Agent Program Agreement Addendum to Correspondent Approval

_____ (Bank Name) has chosen to participate in the Referral Agent process with GMFS as a partner. Under this agreement, our institution will provide the necessary application information along with a minimum of 5 out of the 13 basic requirements in order to receive compensation on a closed loan. The channel of business is known by GMFS as the Agent/Referral process. Under this process, the loan will be originated, disclosed, underwritten, closed and funded by GMFS. With this agreement, _____ (Bank Name) may receive up to 1% origination to be charged to the CD at closing.

Below are the 13 requirements that the lending institution may choose from to provide 5 of the minimum requirements.

1. Collect financial information (e.g. tax returns and bank stmts) and other related documents
2. Initiate and order Verifications of Employment and Deposit
3. Initiate and order requests for mortgage and other loan verification
4. Initiate and order appraisals
5. Maintain regular contact with the borrower, realtors, and lender between the time of application and closing and gather any additional information as needed
6. Participate in the loan closing
7. Educate the borrower in the home buying and financing process, advise him or her about different types of available loan products, and demonstrate how closing costs and monthly payments differ for different products
8. Determine whether the property was located in a flood zone or order such service
9. Order legal documents
10. Analyze the borrower's income and debt, and prequalify the borrower to determine the maximum allowable mortgage.
11. Assist the borrower in understanding and clearing credit problems
12. Initiate and order inspections or engineering reports
13. Provide disclosures to the borrower

Bank Name: _____

Name of person authorizing: _____

Signature of person authorizing: _____

Date of Signature: _____