

SIMPLE REVERSE PURCHASE

A new simple product for borrowers over 62 to purchase a home.

The Simple Reverse Purchase program is the FHA Home Equity Conversion Mortgage for purchasing a home. It allows borrowers to right-size their home without downsizing their cash-flow. Offered by Simple Reverse powered by GMFS.

SIMPLE REVERSE VS TRADITIONAL FINANCING

	SR Purchase	Conventional Mortgage
Own and keep title of the home?	Yes	Yes
Must pay taxes and insurance?	Yes	Yes
Can deduct interest?	Yes, if optional payments are made	Yes
Can pay down and redraw from LOC	Yes	No
Minimum Credit Score Required	No	Yes
Debt to Income qualification	No, only a small residual income	Yes
Monthly Payments	Optional, not required	Yes

SIMPLE REVERSE VS ALL CASH PURCHASE

	SR Purchase	All Cash Purchase
Can close in less than 30 days	Yes	Yes
Can pay T/I without an escrow	Yes	yes
Close with traditional HUD-1 (no CD's)	Yes	Yes

GMFS, LLC has all the resources and training you need to market the Simple Reverse Purchase product to your Real Estate Agent partners. It could potentially turn an a cash sale into a closed loan!

Visit gmfspartners.com/reverse to learn more about how you can become an expert on the Simple Reverse Purchase.