



ONE TIME CLOSE CONSTRUCTION LOAN

Build or Renovate your Dream Home

Guidelines and Details

- Home construction or renovation loan
- Min. Down Payment = 5% for primary residence
- Interest rate is capped on permanent loan
- Interest only loan during construction, then modifies to 15 or 30 year fixed rate loan once home is complete
- Eligible for primary residence or second home
- Up to \$484,350
- Maximum renovation funds = 75% of “as completed” value
- Borrower chooses contractor, subject to lender verification
- Builder must be on lender approved list
- One (1) closing

Contact me today to get started!

