

Loan Product Advisor use with GMFS

Requirements:

- 1) **DIRECT ACCESS** with Freddie Mac (Sponsored Access is not acceptable)
- 2) Approval from your **CREDIT VENDOR** to re-issue credit report to GMFS

Instructions:

1) DIRECT ACCESS WITH LPA

- a. GO TO http://www.freddiemac.com/loanadvisorsuite/loanproductadvisor/tpoda.html
- b. Complete the steps in the Loan Product Advisor Sign-Up form.
- **c.** Request **Web Access** by completing the Loan Product Advisor Web Access form.

2) Request Setup for Merged Credit Usage

- **a.** Contact your credit reporting company and ask that your LPA account profile be set up for **GMFS**, seller #157043.
- **b.** Once set up, you may assign a loan to a lender before or after running the AUS. You must final assign the loan to the lender, and loans cannot have multiple assignments at one time.

Clients must have completed steps 1 and 2, and receive approval from GMFS in order to submit LPA loans to GMFS.

To receive approval with GMFS, please send an email to rates@gmfslending.com containing:

- 1) Your Freddie Mac Loan Prospector <u>TPO number</u>
- 2) A <u>confirmation email from your Credit Vendor</u> that GMFS is set up with (forwarded from credit vendor)

Once validated, you will receive confirmation from GMFS that you are approved to submit loans run through Loan Product Advisor. Loans submitted prior to GMFS LPA approval will not be accepted.

