



Great News!

IMPROVED PRICING, EXPANDED CREDIT AVAILABILITY

As business and the market slowly begins moving towards normal since the COVID 19 crisis, GMFS has started to make adjustments to expand the credit availability and improve pricing for your borrowers. See below for change to credit and price.

Government Pricing Changes

FHA	640-659 FICO previously suspended	NOW ACCEPTED new locks with price hit of 1.50%
VA	640-659 FICO previously suspended	NOW ACCEPTED new locks with price hit of 1.50%
USDA	640-659 FICO previously suspended	NOW ACCEPTED new locks with price hit of 2.0%

Conventional Business Pricing Changes

GMFS will now reduce the following price hits that were added during COVID – all other GMFS pricing models will still apply

700-719 FICO	additional hit removed
680-699 FICO	additional hit dropped to 25 bps
< 680 FICO	additional hit dropped to 50 bps

These changes are effective with new locks beginning today, 6/11/20.