

Home Possible Advantage Loan Submission



CLIENT INFORMATION			
Company Name			District Director
Loan Officer			LO Email
Processor			Processor Email
Contact Phone			Other Contact
Affiliate Charges	Yes	No	Affiliate Name

LOAN INFORMATION					
Rate Lock	Lender Paid	Borrower Paid	Locked	Floating	
Loan Purpose	Loan Term		30 Year Only	Loan Amount	\$
Occupancy Status	Primary Residence Only	Interest Rate	%	LTV	CLTV
Loan Locked	if yes			No Fee Option	
Mortgage Insurance (required > 80%)	if yes		MI Provider		

BORROWER(S) INFORMATION					
Borrower 1			Borrower 2		
*Borrower 1 Email			*Borrower 2 Email		
*Borrower 1 Mailing Address			*Borrower 2 Mailing Address		
Borrower 3	Non-Borrowing Spouse or other property owners with rescission rights				
*Borrower 3 Email	Name(s)				
*Borrower 3 Mailing Address	*Email Address				
	*Mailing Address				
Method of Delivery of Initial Loan Estimate	Other	Emailed	Mailed	Hand Delivered	E Delivered
Method of Delivery Loan Estimate #2	Other	Emailed	Mailed	Hand Delivered	E Delivered
If postal mail is chosen, 3 days are required for delivery					

PURCHASE AGREEMENT CONTACT INFORMATION	
*Selling Real Estate Company:	*Listing Real Estate Company:
*Selling Company State License ID:	*Listing Company State License ID:
*Selling Company Phone Number:	*Listing Company Phone Number:
*Mailing Address:	*Mailing Address:
*Selling Real Estate Agent:	*Listing Real Estate Agent:
*Agent State License ID:	*Agent State License ID:
*Agent Email:	*Agent Email:

PROPERTY INFORMATION			
Property Address			
Property City	Property State	Property zip	
Property Value	\$	Property Type	

LOAN PROGRAM					
Conventional	Fixed Rates:	30 YR	15 YR	Adjustable:	5/1 7/1
Escrows (required >80% LTV)	Yes	No	1 st Time Homebuyer		

DOCUMENTATION REQUIRED FOR SUBMISSION (if applicable)	ADDITIONAL DOCUMENTATION THAT WILL BE NEEDED (if applicable)
Purchase Agreement Credit Report Supplemental Credit Report VOM's and VOR's LOX to UW LOX from borrower(s) for inquiries and derogatory credit AUS – released to GMFS No manual UW – must be approved in AUS for Home Ready program	Payoffs Title HOI Dec Page Flood Dec Page Termite Cert HOA Cert HVCC Cert Appraisal
Fee Worksheet 1003 – Initial 1003 – Updated Executed Disclosures** Borrower (s) most recent VOE's, W-2' Borrower (s) most recent VOE's, W-2's, and paystubs Borrower (s) Misc income docs – child support, SSI etc Asset documentation Gift Letters	2 nd Appraisal Rate Lock BK, Divorce Decree, etc 2 nd Mortgage Note Builder Docs

Please upload completed form via broker portal and attach all required documents– upload as Full Package Initial (portal)

* Not required to be complete if this transaction will be closed using clients own closing docs

**Check gmfspartners.com for an exclusive list of disclosures



Home Possible Advantage Loan Submission



The following checklist is a helpful guide in some of the key eligibility rules. Compliance with the list below does not guarantee eligibility and the lender must refer to the full GMFS Home Ready Process and Guidelines for eligibility rules.

Home Buyer education course is only required on HOME POSSIBLE when both borrowers are first time home buyers.

Home Possible Advantage*

- ✓ Max LTV is 97% on purchase and Max LTV is 95% on rate and term refinance
- ✓ Allows 1 family properties only
- ✓ Must have Accept/Eligible LP Findings

All LP Home Possible loans must have the following 3 items that match:

- ✓ LP AUS Findings that reflect the correct Home Possible program
- ✓ GMFS Rate Lock (if currently locked) that reflects the proper Home Possible program
- ✓ Loan is registered into our system with the correct GMFS program code that reflects the correct Home Possible program.

